



New Buck Corporation

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2023-2032 Biomass Stove 25(C) Tax Credit

Tax Credit Section & Date:

The new US tax credit under Sec. 25(C) of the US Internal Revenue Code (“IRC” or “tax code”) valid from January 1, 2023 to December 31, 2032.

Qualifying Products:

The new tax credit applies to the purchase of all qualifying biomass-fueled heaters and on installations completed prior to December 31, 2032. Qualifying products include 2020 EPA certified biomass-fueled heaters or inserts with a listed efficiency of 75% or better per the higher heating value (HHV). Purchase and installation costs of appliance and venting/chimney can count towards the credit.

Credit Amount:

The new tax credit is 30% of purchase AND installation costs beginning for tax years 2023 until 2032 under Sec. 25(C) of the US tax code. Has a \$2,000 cap on the credit for any one year, can be redeemed each year, purchased and fully installed in the year that the credit is taken.

**Buck Stove Model 91 freestanding & insert
qualify for this tax credit.**



*Please consult your Tax advisor, prior to purchase,
to confirm your eligibility for this tax credit.*



Ronald Carroll, President/CEO, New Buck Corporation