# **New Buck Corporation**

200 Ethan Allen Drive **PO Box 69** 



## **UPDATED**

#### **Tax Credit Section & Date:**

The updated US tax credit under Sec. 25(C) of the US Internal Revenue Code ("IRC" or "tax code") valid from January 1, 2023, to December 31, 2025.

### **Qualifying Products:**

The updated tax credit applies to the purchase of all qualifying biomass-fueled heaters and on installations completed prior to December 31, 2025. Qualifying products include 2020 EPA certified biomass-fueled heaters or inserts with a listed efficiency of 75% or better per the higher heating value (HHV). Purchase and installation costs of appliance and venting/chimney can count towards the credit.

#### **Credit Amount:**

The new tax credit is 30% of purchase AND installation costs beginning for tax years 2023 until 2025 under Sec. 25(C) of the US tax code. Has a \$2,000 cap on the credit for any one year, can be redeemed each year, purchased and fully installed in the year that the credit is taken.

## **Buck Stove Model 91 freestanding & insert** qualify for this tax credit.



Please consult your Tax advisor, prior to purchase, to confirm your eligibility for this tax credit.

Ronald Carroll